



# **Calgary Rowing Club**

Annual Report 2017





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## Message from the President

I am pleased to introduce the Calgary Rowing Club's first Annual Report. Going forward, the Board of Directors will publish an Annual Report for our members prior to the Annual General Meeting. The hope is this report, and others to follow, will provide the membership with a transparent view of our Club's operations and finances and become an ongoing archive of our progress, successes and a historical record of all the people that contribute to our Club's excellence.

In terms of Board governance, the CRC has also changed the timing for the Annual General Meeting. In the past, the AGM was held in February. Going forward, the AGM will be held at the end of November. The rationale for the change is to give Board members sufficient time in the winter to plan for the on-water season. In addition, this timing better aligns with the Alberta Rowing Association AGM and Board members leaving or joining the ARA Board can better coordinate with the CRC Board elections. With this change, the 2017 AGM was held in February and the 2018 AGM will be held in November 2018. This year's Annual Report helps bridge the twentymonth gap between AGMs.

As always, this has been an extremely busy year at the Club. Here are some of the key highlights:

- The CRC had record membership of 347 athletes, up 103 from 2016
- CRC women attended, for the first time, the Henley Royal Regatta.
   They competed in the women's eight and quad.
- Alberta Rowing had the best ever performance at Canada Summer Games winning nine medals. All rowers, except for one rower from

- Edmonton, were members of the CRC
- The CRC had tremendous competitive success, including:
  - Winning Regina Sprints
  - Repeating gold for the third year in the Senior Women's Eight and Four at Canadian Henley
  - A gold, silver, 4<sup>th</sup> and 5<sup>th</sup> at the National Rowing Championships
  - Karl Hare named Jr Rower of the Year by Rowing Canada
- We completed our 50 for 50 fundraising campaign, with a final total of \$52,632.23.
- We christened the Jubilee, our new eight purchased with funds raised from our anniversary campaign.
- We refurbished and rechristened the Thompson.

The CRC also completed an audit by Alberta Liquor and Gaming (AGLC). This required significant work by several of our Board members. The stakes were high as funds from casinos and bingos are critical for our operations. In the end, the AGLC found the CRC both eligible and compliant. This year the Board worked on several other important initiatives including improving safety; developing contracts for staff; replacing equipment; and, continuing to improve our Club's culture. Safety is always our first priority. Unfortunately, we had to suspend the rowing privileges of a few members in breach of the PFD policy this past rowing season. However, City Bylaw Services did not ticket any PFD violators thereby continuing to improve our important relationship with Boat Patrol and the City of Calgary.

Our financial position remains strong. We increased our membership revenue. However, program revenues were down. With increased membership and a second coach boat, operating costs continue to increase. Details are provided in the Treasurer's Report.

This year also ended the two-year, second coach boat pilot project. In the later part of the summer, changes to the carburetor of the propane engine improved the reliability of the motor. We will request that the City of Calgary allow the CRC permanent use of a second coach boat to manage our growing Club and to improve safety and athlete experience. We will continue to work on improving the up-time of the second boat. We have been very fortunate to have had a very stable coaching staff. However, 2018 will be a year of transitions. Nick Krause is leaving for university in BC and will not be the Master's coach. Lisa Kates is stepping back from coaching the Recs. Lastly, Mike Simonson, a long-time coach with the CRC, is stepping back from the Senior program. We would like to thank these excellent coaches for all the contributions they have made to the club over many years. Replacing this coaching talent will be a huge challenge.

As a result, the Board has been working on a coaching management plan. This plan includes hiring, compensation, succession, development and training. Coaching has been a key strength of the Club and we hope, with the management plan, that it will continue to be our strength.

Before signing off, I would like to identify a few of my own personal highlights for 2017.

The top of my list was the 50<sup>th</sup> Anniversary celebration with the christening of the Jubilee and the unveiling of the commemorative plaque. The event was possible due to the generosity of so many people. It was extremely satisfying to see so many of our club members, including past and present rowers and volunteers, helping to celebrate our 50<sup>th</sup> anniversary and to christen a boat with 78 names on the bow and stern. The 50<sup>th</sup> anniversary celebration was clear evidence of our vibrant and thriving club.

I also had the opportunity to enjoy another week of exciting racing at the Royal Canadian Henley Regatta. It is great fun to watch and cheer as our Calgary crews give it their all against the best clubs in North America. All the Henley competitors should be proud of how well they represented the CRC at this event.

I believe we have the best rowing club in Canada and it is because of the people! So, I would like to thank the Board, coaches, volunteers, all of our athletes and Amelie Schumacher for their commitment and passion to the club. Also, thanks to the whole club for making the CRC a welcoming home for all rowers. Working with you as your Board president is extremely satisfying and incredibly rewarding.

Sincerely,

Terry Joubert

President, Calgary Rowing Club



### Committee Reports

The goal of the Safety Committee is to

year, including enhancing the CRC

ensure all rowers have a great experience in

a safe environment. Accordingly, the Safety

Committee worked on several initiatives this

#### Safety Committee

Emergency Response Plan (ERP), integrating the plan into the Alberta Open 2017 regatta, and creating and posting ERP posters around the boathouse. The Safety Committee also investigated the minimal swimming requirements of members and prepared a report summarizing their findings, recommending that awareness be increased regarding the water safety risks associated with rowing. Accordingly, the on-line member renewal/registration process will more carefully assess each athlete's relative vulnerability. Athletes who are more at risk of being unsafe on the water will be contacted and supported according to their unique needs. Finally, a large board with rowing safety rules was posted outside the boathouse outlining member expectations and encouraging club accountability with the intent being that the highest level of safety is maintained at all times. A simple one-page list of safety guidelines was also provided to coaches for review with their athletes. Moving forward, the CRC Safety Committee plans to enhance the CRC Safety and Boat Handling Handbook (CSBH) to include the ERP and safety components from the CRC Policy and Procedure manual. A CRC Safety video is also in development, to be shared on the club website and with all members. Finally, the Safety Committee participated in a safety workshop in November 2017, hosted by the Alberta Rowing Association, to discuss and identify best safety practices at the club and regatta levels for all programs.

#### Governance Committee

The Governance Committee has been working on several key initiatives. For the 2018 rowing season, the coaches will be signing new contracts that include binding policies in an employee handbook. The CRC will also be publishing a rower's policy manual. This will outline the expectations of our rowers and will include: written summary of policies such as coldwater rules; PFD expectations and consequences; and, policies on inclusion, diversity and respect. Lastly, the Governance Committee is working on a written agreement between the CRC and the University of Calgary Rowing Club (UCRC). This will include equipment usage, fees, coaching expectations and communications between the Clubs. The committee intends to have this agreement completed for implementation during the 2018 rowing season.

#### Coaches Committee

Better management of our coaches has been a major initiative of the CRC Board. This includes updating the coaches' contracts (as per the Governance Committee), compensation, training, certification and, importantly, succession planning. The Committee presented a draft coaching management proposal to the coaches at the coaches meeting in early December. Following that meeting, the Committee has sought Board approval for the recommendations and the proposal has passed.

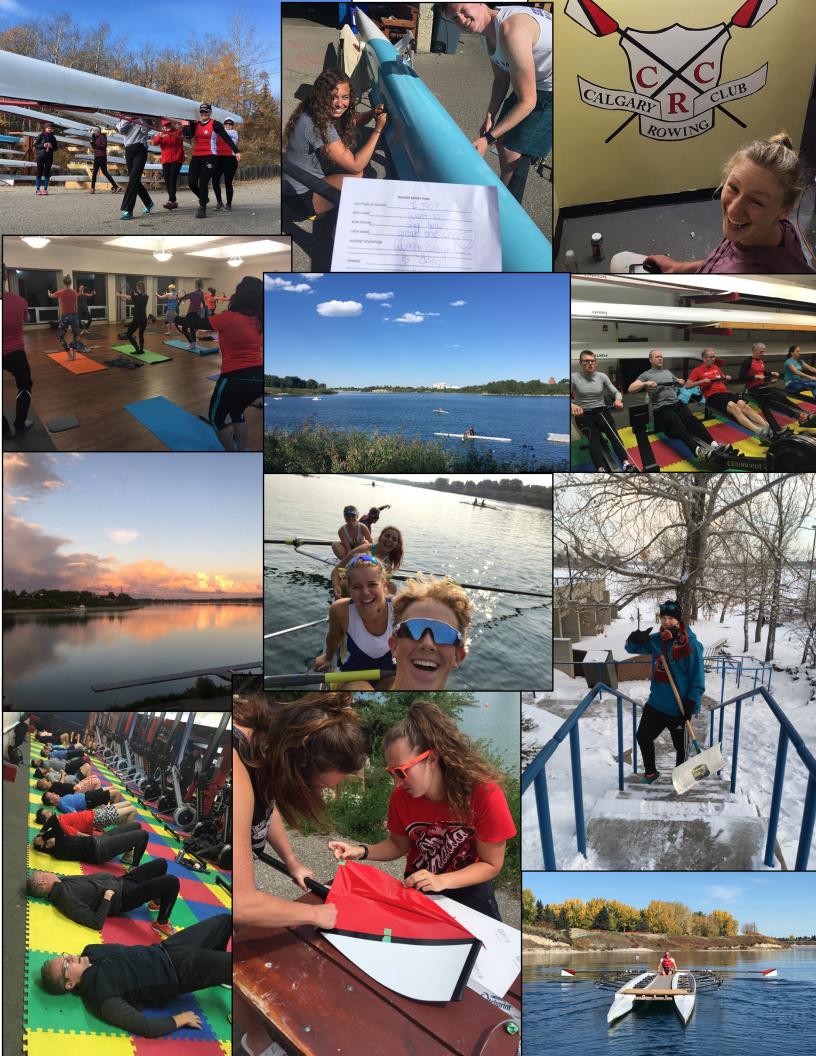
#### Membership Committee

The goal of the Membership Committee is to recruit individuals for our competitive Junior and Senior programs while at the same time increasing member retention through quality coaching in our regular membership programs and the Youth Camp and Learn to Row programs. We've had tremendous success retaining Youth from our Youth Camps into the Junior Program and Learn to Row graduates into our Rec program through a restructuring of both our Youth Camp and Learn to Row programs and additional summer staff coaching education. In 2018, the Committee will focus on recruiting athletes with competitive interest and ability and aim to improve the alignment of current programming with the long-term athlete development pathway. We are aiming to identify areas of improvement to membership programs and program delivery by analyzing member feedback surveys.

#### Social Committee

Creating an inclusive and welcoming atmosphere at our club has been the main focus of the Social Committee. This year, the Committee organized the Wrap-Up event for our 50<sup>th</sup> anniversary celebration including the Christening of our new 8+, the Jubilee. This event was attended by Alumni and current members alike. Our inaugural crew consisting of Steve Norman, Sandy Smith, Adam Mills, Nicolas Krause, John Nesbitt, Penny Blackwell, Magdy El-Beheiry, Richard Galway and coxswain Miki Chantler raced our Women's 8+ and pulled out a win. Everyone that was interested in rowing the Jubilee was able to take a spin in it. The Committee is planning to organize various social events to facilitate community building within and between CRC programs and is looking into hosting a Try Rowing event and Open House in 2018.





## Competitive Results

#### Western Canada Sprints

The Western Canada Sprints (Regina Sprints) were held on June 10, 2017 in Regina. This is the first regatta of the Prairie rowing season. This is always a well-run regatta, although, as always, a little windy. The CRC sent a large contingent of juniors, seniors and master rowers. The Calgary crews dominated this event with 18 - 1<sup>st</sup>, 13 - 2<sup>nd</sup> and 15 - 3<sup>rd</sup> place finishes. This gave Calgary a total of 46 top three finishes.

#### Challenge West/BC Championships

As usual, the CRC sent a group of junior rowers to Victoria to compete in the BC Championships. Our rowers had excellent results with three first place finishes (Women's U17 JV 2X, Men's U17 1X and Men's U19 2X). Calgary rowers also placed 2<sup>nd</sup> in five events and 3<sup>rd</sup> in two events.

#### Henley Royal Regatta

The CRC sent its first ever female crew to the Henley Royal Regatta. The crews, consisting of an eight and a quad, both raced down the beautiful Henley course to finish in 8<sup>th</sup> place. The CRC women who competed at English Henley are very thankful for the support they have received from the Club and CRC members and alumni to be able to race this bucket list regatta.

#### Alberta Open

Our annual club run Alberta Open regatta was a success as usual with 238 athletes participating from across Prairie clubs. The AB Open continues to be a valuable racing experience for athletes as evidenced by the increase in athlete participation by over 60 athletes from 2016. Unfortunately, we were

forced to cancel a few afternoon races due to high winds to ensure that all rowers, Umpires and Volunteers could participate in our regatta safely. The AB Open Organizing Committee relies on over 90 volunteers to execute the regatta. We are very thankful for the dedication and care our volunteers put into this event. The Committee looks forward to using the learnings from the 2017 regatta to further improve the racing and volunteer experience in 2018.

#### Canada Summer Games

The Canada Summer Games occur every four years providing young athletes the opportunity to compete in 19 different sports. Winnipeg, Manitoba hosted the games this year. However, without an adequate rowing venue, the rowing competition was moved to Kenora, Ontario. All of the Alberta rowers, except for one athlete from Edmonton, competing in Kenora were members of the CRC. The Alberta team had its best results ever, winning a total of nine medals: 3 silver and six bronze

#### Royal Canadian Henley

The CRC sent 22 rowers to the Royal Canadian Henley Regatta. Overall, the Club finished 14<sup>th</sup> in the efficiency standings, one place better than in 2016. Amazingly, the senior women completed a "three-peat", winning both the women's eight and four.

#### **Dino Sprints**

The Dino sprint is a UCRC regatta held on the Glenmore Reservoir. This year the format changed from a sprint and head race to strictly a sprint race. This included a morning time trial followed by finals.

#### Master and Recreation Events

Unfortunately, the Canadian Masters
Championships were cancelled this year.
However, six rowers attended the Royal
Canadian Henley Regatta with three second
place finishes – Henley gold was illusive.
Master rowers also competed at Western
Canada Sprints, Alberta Open, and the first
ever Sevilla International Master's Regatta,
with a mixed double winning gold.
With more recreational rowers joining the
club than ever before, Rec rowers
successfully competed in the Alberta Open,
the Dino Sprints and the HOG/TOG in
Victoria. The Rec's also celebrated a "threepeat" win at the HOG/TOG with another

win in the annual costume contest, featuring a crew of Marilyn Monroe's.

#### National Rowing Championships

The Canadian National Rowing
Championships where held November 7-12
at Burnaby Lake, BC. This is a regatta with
the best rowers in the country, including
National Team and Olympic rowers. Two
of our Calgary "home club" rowers won
medals at this event. Nicole Hare won silver
in the Senior Women's Pair and Karl Hare
won gold in the Junior Men's Single.
Alberta boated five other crews with CRC
athletes that finished in the top ten.





## Competitive Results Summary and Awards

Royal Henley Regatta		
Women's eight	Jessie Loutit, Gillian Cattet, Kasia Gruchalla- Wesierski, Amelie Schumacher, Jessica Sevick, Colleen Nesbitt, Olivia McMurray, Brianna Walsh, Cox: Kim Hawker	8 <sup>th</sup> Place
Women's quad	Alex Marchuk, Courtney Kruschel, Kiersten Mort, Tessa VanDerVeeken	8 <sup>th</sup> Place
Canada Summer Games		
Women's pair	Aline Belzil, Veronique Ulrich	2 <sup>nd</sup>
Women's eight	Aline Belzil, Veronique Ulrich, Justine Foster. Nicole Foster, Claire Hinse, Sofia McGurk, Sarah Power, Claudia Reisinger, Miki Chantler	2 <sup>nd</sup>
Women's four	Aline Belzil, Veronique Ulrich, Justine Foster, Sofia McGurk	3 <sup>rd</sup>
Lwt Women's double	Emily Arich, Lucy Lu	3 <sup>rd</sup>
Men's pair	Curtis Ames, Alexander Sawer	$3^{\text{rd}}$
Men's four	Curtis Ames, Alexander Sawer, Daniel Molneaux, Kyle Pollock	3 <sup>rd</sup>
Lwt Men's four	Aaron Harrower, Conner McKenzie, Adam Miller, Samuel Pohl	3 <sup>rd</sup>
Men's quad	Tavis Enno, Karl Hare, Erik Hohnstein, Kyle Pollock	3 <sup>rd</sup>
Men's eight	Tavis Enno, Karl Hare, Erik Hohnstein, Kyle Pollock, Phil Kirker, Daniel Molneaux, Alexander Sawer, Curtis Ames, cox: Hannah Kennedy	$3^{\mathrm{rd}}$
Royal Canadian Henley		
Senior Women's four	Jessie Loutit, Amelie Schumacher, Olivia McMurray, Brianna Walsh	1 <sup>st</sup>

## Competitive Results Summary and Awards

Senior Women's

eight

Jessie Loutit, Gillian Cattet, Jessica Sevick, Amelie Schumacher, Courtney Kruschel, Colleen 1 st

Nesbitt, Olivia McMurray, Brianna Walsh, Cox:

Miki Chantler

National Rowing Championship top 10 finishes (CRC home club)				
Junior Men's single	Karl Hare	1 <sup>st</sup>		
Senior Women's pair	Nicole Hare, Christine Roper (ON)	2 <sup>nd</sup>		
Senior Women's pair	Colleen Nesbitt, Kasia Gruchalla-Wesierski	4th		
Senior Women's pair	Jessie Loutit, Amelie Schumacher	5 <sup>th</sup>		
Senior Lwt Women's single	Elana Taub	8 <sup>th</sup>		
Senior Women's pair	Jessica Sevick, Gillan Cattet (SK)	9 <sup>th</sup>		

## RCA Awards

NRC Junior Athlete of the Year 2017 Karl Hare

Coach of the Year 2016 Michael Simonson

Tony Zazada Memorial Award 2016 Jessie Loutit

2016 U23 Athlete of the Year Nicole Hare

#### CRC Awards

Volunteer of the Year Wes Pohl

Senior Male Athlete of the Year Luis Rodriguez

Female Athlete of the Year Olivia McMurray

Coach Award Adam Mills

Rec Female Athlete of the Year Jae Chantler

Male Athlete of the Year Matt Swain

Most Improved Male Bill Hewson

Most Improved Female Lori Hansen

Masters Most Consistent Crew Terry Joubert and Heather

White

Most Improved Male Simon Billo

Most Improved Female Margot Wilderdijk-Streutker

Junior Athlete of the Year Emily Arich

Most Improved Male Andrew Hubbard

Most Improved Female Gabriele Ryan

Para Athlete of the Year Greg Sadler



## **Special Events**

#### 50 for 50

The 50<sup>th</sup> anniversary fundraising campaign officially ended on April 30, 2017. The CRC exceeded its goal of \$50,000 with a final total of \$52,632.23. This was truly a community effort with many club members donating at the Gold, Silver and Bronze levels, and many more members contributing what they could. It included bottle drives lead by the Juniors (and their parents) and other fundraising events. The 50<sup>th</sup> anniversary of the club is an important milestone and recognizes all the contributions made to the club over 50 years. The Calgary Rowing Club, with our excellent facilities and equipment, exists because of the dreams several founders had in 1966. The recognition and celebration of all this effort was marked with a final event on September 9<sup>th</sup> including the christening of our new eight, the Jubilee. The Board would like to thank all the contributors to this celebration with a special thanks to Wes Pohl for his artistic assistance

in creating posters, the commemorative plaque and the graphics on the bow and stern of the Jubilee.

#### Refurbishing of the Thompson

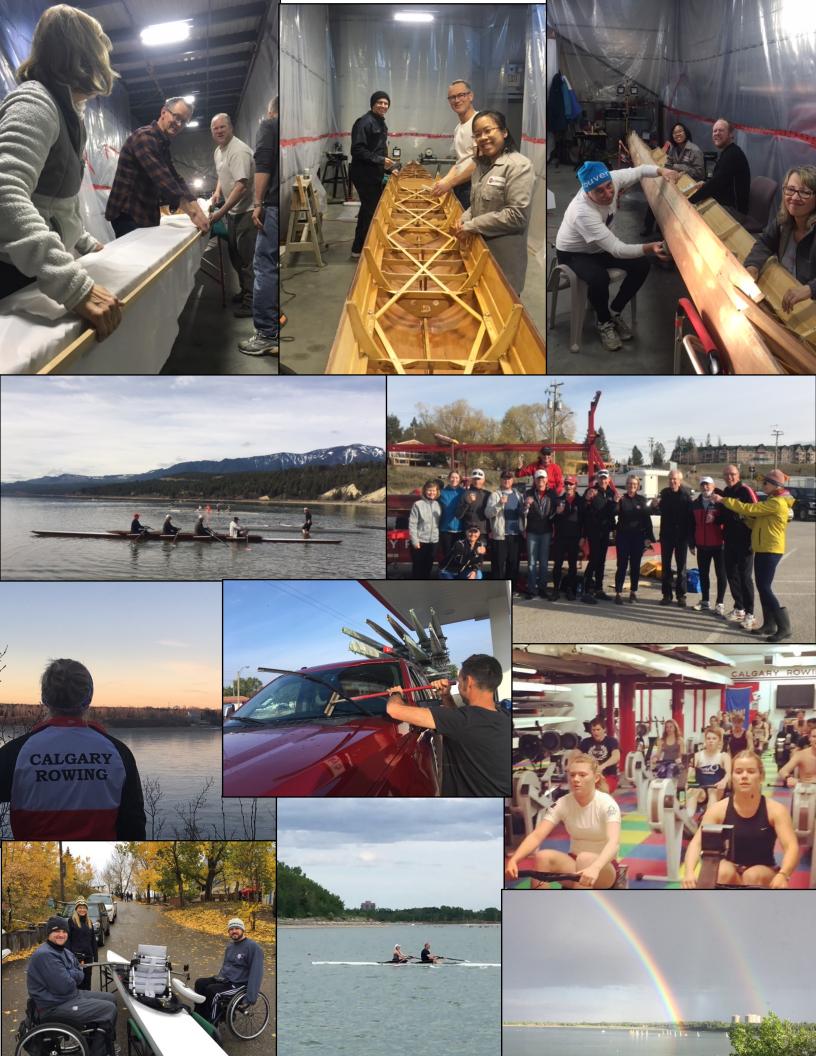
The Thompson is an amazing, wooden boat full of history and character and certainly part of the legacy of the CRC. This boat is named after Cam Thompson, a member of the CRC and husband of Master rower Linda Thompson, who passed away tragically at too young an age. Keeping Cam's memory alive, Craig Kirker organized a work crew to set out to refurbish this fine wooden boat. Thanks to the following who collectively

contributed over 400 hours of labour and

love in tearing down, rebuilding and refinishing the Thompson: Matt Swain, Ron Kennedy, Jim Yaremko, Phebe Chung, Wanda Murin, Colleen Kirker, Craig Riley, Richard Galway, Will King, Bill Hewson, Dorothy Hewson, Wayne Pridham and Craig Kirker. It was re-launched at Invermere April 23, 2017 with Linda Thompson's champagne christening and nearly the full restoration team in attendance.

#### Novice Regatta

On Saturday, May 27th, 2017, we held our annual Novice & Parent/Child Regatta. It was a fun afternoon for new rowing athletes to experience what racing is like on a familiar course with family and friends cheering them on. Many parents also gave racing a try, and many for the first time! Novices from all programs attended. followed by a BBO with burgers and drinks. It was a great time for everyone to meet other club members and get a better sense of our sport. It was also a great opportunity for novices to gain some racing confidence on the water, in preparation for Regina Sprints, which followed two weeks later. Many novices attended that event and performed verv well!



## 50th Anniversary Donors (Gold, Silver and Bronze)



## **Board of Directors**



President: Terry Joubert Master Rower



John Martin Rec Rower



Craig Kirker Rec/Master Rower



VP: Pam Young Master Rower



Jae Chantler Rec Rower (Jr Parent)



Ben Millen Master/Senior Rower



Treasurer: Jessie Loutit Senior Rower



Stephen Anstey Master Rower



Brianna Walsh Senior Rower



Christina Fuller Master Rower



Wayne Pridham Rec Rower



Tessa VanDerVeeken Senior Rower



Penny Blackwell Master Rower



Steve Norman Master Rower

## CRC Coaches and Staff



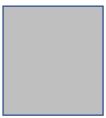
Lisa Kates Rec Program Coach



Chris Davidson Junior Program Coach



Michael Simonson Senior Program Coach



McKenzie Lukacs Rec Coach



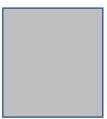
Alex Marchuk Junior Coach



Tony Toth Senior Coach



Nicolas Krause Master Coach



Ron Kennedy Junior Coach



Jon Beaudry Para Coach



Amelie Schumacher Club Manager

#### Learn to Row Coaches

McKenzie Lukacs, Trevor Bartoli, Jim Yaremko, Calum Rees, Stephanie Tsia, Miki Chantler, Alana McPherson, Emily Arich, Ben Ravenscroft, Caitlynn McDonald, Roland Dennett, Justine Foster, Gillian Cattet, Molly McEwen

## Summer Staff

Boathouse Manager

Equipment Manager

Youth Camp Instructor

Youth Camp Assistant

Aline Belzil

Tavis Enno

Kyle Pollock

Claudia Reisinger

Louis Ferraro



## Treasurer Report

The audited financial statements for the year ended December 31, 2016 are available for your review. Un-audited financial statements for the period January 1, 2017 to September 30, 2017 are also attached. The Income Statement for the period of January 1 to September 30, 2017 shows a net profit of \$102 720.82. The following is a summary of the results:

- A large portion of our revenue is raised through Alberta Liquor and Gaming (AGLC) Casino and Bingo events with profits of \$67,013.25 and \$24,501.78 respectively. Casino profits are received every two years if all AGLC requirements are fulfilled.
- 2016 marked the 50<sup>th</sup> Anniversary of the Calgary Rowing Club. The board set out a goal to raise \$50 000 for the anniversary. Thanks to current CRC members and Alumni the club successfully raised \$52,632.23. These proceeds were received in 2017 and were used to purchase a new Hudson Super Predator 8+.
- The Calgary Rowing Club received equipment grants totaling \$30,435. These funds were used to purchase new Concept 2 oars and ergs. The remainder of these funds will be spent on additional equipment by the end of 2017.
- Membership income has increased by \$10,000, whereas Program income from Learn to Row and Youth Camps have decreased by \$12,000 since last year. We have experienced greater retention of LTR and Youth camp participants which results in the membership increase.

\$15,000 was invested into GIC's to increase the GIC account to
 \$100,000. The Calgary Rowing Club aims to maintain \$100,000 in an Emergency Fund account to be used for unexpected costs.

In summary, the Calgary Rowing Club had a significant increase in profit in 2017. Our 2018 budget will reflect a substantial decrease in revenue as we will not be receiving Casino income or income from fundraising campaigns.

Sincerely,

Jessie Loutit Treasurer, Calgary Rowing Club

## Financial Statements

Incor	ne Statement	
	2016	Jan - Sept 2017
Income		
Bingo	\$62,586	\$59,458
Casino	\$0	\$67,249
Membership	\$124,979	\$151,154
Boat Storage	\$11,003	\$10,819
Programs	\$67,383	\$59,378
Grants and Donations	\$85,956	\$43,782
Interest Income	\$443	
Regatta Income		\$50,495
Total Income	\$352,350	\$442,334
Expenses		
Regatta Expenses	\$4,221	\$41,593
Administrative Expense	\$5,589	\$28,147
Facility Expense	\$34,863	\$26,579
Staff	\$176,422	\$150,665
Social Functions	\$1,111	\$2,128
Equipment Expense	\$112,582	\$97,135
Organization Expense	\$6,283	-\$7,561
Merchandise	\$1,817	\$927
Total Expense:	\$342,887	\$339,613
		7555,015
Net Income	\$9,463	\$102,721
Ba	\$9,463	
Bal Assets	\$9,463 lance Sheet 2016	\$102,721 Jan - Sept 2017
Assets Cash	\$9,463 lance Sheet 2016 \$174,097	\$102,721 Jan - Sept 2017 \$204,395
Assets Cash Restricted Cash*	\$9,463 lance Sheet 2016 \$174,097 \$46,732	\$102,721  Jan - Sept 2017  \$204,395 \$73,851
Assets Cash Restricted Cash* Asccounts Receivable	\$9,463 lance Sheet 2016 \$174,097	\$102,721  Jan - Sept 2017  \$204,395  \$73,851 \$33,298
Assets Cash Restricted Cash* Asccounts Receivable GIC	\$9,463 lance Sheet 2016 \$174,097 \$46,732 \$703	\$102,721  Jan - Sept 2017  \$204,395 \$73,851
Bal Assets	\$9,463 lance Sheet  2016  \$174,097 \$46,732 \$703 \$85,682	\$102,721  Jan - Sept 2017  \$204,395 \$73,851 \$33,298 \$100,682
Assets Cash Restricted Cash* Asccounts Receivable GIC Total Assets: Liabilities	\$9,463 lance Sheet  2016  \$174,097 \$46,732 \$703 \$85,682	\$102,721  Jan - Sept 2017  \$204,395 \$73,851 \$33,298 \$100,682
Assets Cash Restricted Cash* Asscounts Receivable GIC Total Assets: Liabilities Accounts Payable	\$9,463 lance Sheet 2016 \$174,097 \$46,732 \$703 \$85,682 \$307,214	\$102,721  Jan - Sept 2017  \$204,395 \$73,851 \$33,298 \$100,682  \$412,226
Assets Cash Restricted Cash* Asccounts Receivable GIC Total Assets: Liabilities Accounts Payable Equity	\$9,463 lance Sheet 2016 \$174,097 \$46,732 \$703 \$85,682 \$307,214	\$102,721  Jan - Sept 2017  \$204,395 \$73,851 \$33,298 \$100,682  \$412,226
Assets Cash Restricted Cash* Asccounts Receivable GIC Total Assets: Liabilities Accounts Payable Equity	\$9,463  lance Sheet  2016  \$174,097 \$46,732 \$703 \$85,682  \$307,214  -\$2,634	\$102,721  Jan - Sept 2017  \$204,395 \$73,851 \$33,298 \$100,682 \$412,226
Assets Cash Restricted Cash* Asccounts Receivable GIC Total Assets: Liabilities Accounts Payable Equity Opening Balance	\$9,463  lance Sheet  2016  \$174,097 \$46,732 \$703 \$85,682  \$307,214  -\$2,634  \$153,416	\$102,721  Jan - Sept 2017  \$204,395 \$73,851 \$33,298 \$100,682  \$412,226  \$43  \$153,416
Assets Cash Restricted Cash* Asccounts Receivable GIC Total Assets: Liabilities Accounts Payable Equity Opening Balance Retained Earnings	\$9,463 lance Sheet  2016  \$174,097 \$46,732 \$703 \$85,682  \$307,214  -\$2,634  \$153,416 \$146,968	\$102,721  Jan - Sept 2017  \$204,395 \$73,851 \$33,298 \$100,682  \$412,226  \$43  \$153,416 \$156,045

<sup>\*</sup> Bingo and Casino Funds can only be used for specific expenditures 2016 Auditors: Olivia McMurray and Jessica Sevick